



Klabin

Klabin S.A.

CNPJ: 89.637.490/0001-45

Notice to the market

Klabin S.A. (“Company”) announces to the market that Standard & Poor’s has reaffirmed the investment grade rating to the Company, with rating at “BBB-“ (Investment Grade) in the global scale and “brAA+” in national scale, maintaining the negative rating outlook.

According to Standard & Poor’s, Klabin's rating affirmation incorporates the expectation of a rapid recovery in the Company's leverage metrics in 2016, as the new 1.5 million tons (mt) pulp mill--project PUMA--starts operating. Also, Klabin's conservative financial policies, which includes robust cash balance and adequate liquidity for the debt service in the next two years, is an additional protection to support its significant pulp project investment plan.

To read the full report from Standard & Poor’s click here:

http://ri.klabin.com.br/fck_temp/25_16/file/S&P%20-%20Klabin%20Report%202015.pdf

São Paulo, June 9th 2015

Klabin S.A.

Antonio Sergio Alfano

Chief Financial Officer and IR Director