



**Klabin**

**KLABIN S.A.**

CNPJ/MF: nº 89.637.490/0001-45

NIRE: 35300188349

**Notice to the Market**

**New structure of the Executive Board**

Since 2011, when Klabin started its projected 10-year growth cycle, the Company has been working to improve its operational efficiency, made the largest investment in its history with the construction of the Puma Unit, and implemented several high-return projects that contributed to the expansion of its mix of products and markets.

To lead the Company in this new stage, Klabin S.A. ("Company") announces that from February 1<sup>st</sup>, its Executive Board will have a new organizational structure, to continue on its path of continuous, resilient and sustainable growth.

Eduardo de Toledo takes over as CFO and Investor Relations Director, replacing Antonio Sergio Alfano, who retires on this date. Eduardo, 52, holds a degree in Production Engineering from Poli / USP and in Economics at FEA/USP), and postgraduate degree from Columbia University and INSEAD. With 30 years of experience, the executive has gone through big companies, standing out the Ultra Group, where he has held several management positions. Eduardo has been at Klabin for 1 year.

Francisco Razzolini leads the new Technology and Pulp Unit area. The 54 years old executive, has a graduate degree in Chemical Engineering from the Federal University of Parana and a Master degree in Paper Engineering from Polytechnic University of Catalonia, Spain. He joined Klabin in 1985, serving in many positions in the Company. In 2006 he was the Project MA1100 Director and in 2008 was elected the Project, Technology and Industrial Supplies Officer. He is currently the Planning, Project and Industrial Technology Officer, responsible for the Puma Project

Cristiano Cardoso Teixeira is ahead of the new Conversion and Paper Commercial area. With more than 20 years of experience working in different segments of the industry, such as Packaging, Pulp and Paper, Forestry, Processed Wood, Non-Ferrous, Ceramics and Oil and Gas. Cristiano, 43, holds a MBA In International Business and MSc in Logistics. He joined Klabin in 2011 as Supply Chain Officer.

The Forestry, Papers Industrial, People & Management, and Legal areas continue to report to the CEO.  
The other areas are part of the structures mentioned above.

São Paulo, February 1<sup>st</sup>, 2017

Klabin S.A.

Fabio Schvartsman  
CEO