

KLABIN S.A.
CNPJ/MF (Corporate Taxpayer's registry) No. 89.637.490/0001-45
Publicly Traded Company

NOTICE TO THE MARKET

Klabin S.A. announces the issue of U.S.\$500 million 4.785% Notes
due September 19, 2027.

KLABIN S.A. (the "Company") informs the market that on September 12, 2017, its wholly-owned subsidiary, Klabin Finance S.A., priced senior unsecured notes in the total amount of U.S.\$500,000,000.00 (five hundred million dollars) at an interest rate of 4.785% (four point seven hundred eighty-five percent) per annum and a yield of 4.95% (four point ninety-five percent), and maturing on September 19, 2027, guaranteed by the Company (the "Notes"). The notes have not been, and will not be, registered under the Securities Act of 1933, as amended, or the Securities Act. The Notes are being offered or sold within the United States only to qualified institutional buyers in reliance on Rule 144A under the Securities Act and to certain non-U.S. persons in offshore transactions in reliance on Regulation S under the Securities Act.

The proceeds from the offering raised will be allocated to projects that reinforce the Company's social and environmental performance, on which the Company will periodically provide information via its website (<http://ri.klabin.com.br>).

Accordingly, this issuance demonstrates the Company's commitment to develop its sustainability practices (for more information, please refer to http://www.sustainalytics.com/wp-content/uploads/2017/09/Klabin-Green-Bond-Framework-and-Opinion-08302017_FINAL.pdf).

The Notes have not been and will not be registered under the Securities Act, or any state securities laws, and they may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act. This notice does not constitute an offer to sell the Notes or the solicitation of an offer to buy the securities.

This material fact does not constitute an offer of Notes for sale in Brazil. The Notes may not be offered or sold in Brazil absent registration or an applicable exemption from the registration.

São Paulo, September 12, 2017

Eduardo de Toledo
Chief Financial Officer and Investor Relations Officer