



Klabin

KLABIN S.A.

CNPJ/MF: nº 89.637.490/0001-45

NIRE: 35300188349

Companhia Aberta

NOTICE TO THE MARKET

Klabin SA ("Company") hereby informs its shareholders and the market that:

- After evaluating the market and strategic benefits of assuming the commercialization of "BEKP" (Bleached Eucalyptus Kraft Pulp) short fiber pulp currently being done by Fibria*, the Company submitted a memorandum to the European authorities proposing the early termination of the BEKP marketing agreement signed with Fibria as a remedy to the operation between Suzano and Fibria.
- On this date, the Company received the approval of the European authorities of this requirement.

Thereby, the document referring to the termination of the contract that includes specific transition measures will be signed beneficially for the parties involved.

It is worth mentioning that many BEKP buyers already have a direct relationship with Klabin, once they are also customers of long fiber pulp and fluff, products of great acceptance in the market since the beginning of the operations of the Puma Unit. In addition, Klabin's short-fiber pulp customers currently marketed by Fibria recognize the quality of this product.

Klabin has an adequate commercial, logistics structure, and the specific know how in the distribution of the most diverse products, therefore, with this step, the Company becomes also an independent and competitive supplier in the international BEKP market.

*see the notice to the market of May, 4th 2015

http://ri.klabin.com.br/enu/2738/Comunicadomercado_verso%20consenso_%20%28May_04%29_English%20Final.pdf

São Paulo, November 29th, 2018.

Gustavo Henrique Santos de Sousa

Chief Financial Officer and Investor Relations Officer