



Klabin

**KLABIN S.A.**

CNPJ/MF: nº 89.637.490/0001-45

NIRE: 35300188349

Publicly Held Company

**NOTICE TO SHAREHOLDERS**

**Rerratification of the Notice to Shareholders disclosed on December 12<sup>th</sup>, 2018, as a result of a review in the company's payment method to its shareholders.**

KLABIN SA ("Company") takes advantage of this notice to inform the Company's Shareholders that in the Extraordinary Board of Directors Meeting held on January 21<sup>st</sup> 2019, was approved the rerratification of the distribution of Interest on Capital ("JCPs"), previously approved by the Board of Directors Meeting held on December 11<sup>th</sup>, 2018 as disclosed to the market through Notice to Shareholders on December 12<sup>th</sup>, 2018. The rerratification is necessary due to a revision on the company's calculations comprising the limits of payment of JCPs for the year of 2018.

**It should be noted that, as a result of this rerratification, the declared amount will be distributed not only as JCP, but also as dividend, yet the total value of the remuneration previously disclosed to its shareholders, payment date and the "ex" date remain unchanged, as follows:**

**1. PROVISIONS**

Total amount: R\$ 250,000,000.00 (two hundred and fifty million reais);

For common and preferred shares, R\$ 0.04749931599;

For Units, a dividend of R\$ 0,23749657995.

**PAYMENT METHOD:**

**1.1. INTEREST ON EQUITY**

Total Amount: R\$ 125,000,000.00 (one hundred and twenty five million reais);

For common and preferred shares, a dividend of R\$ 0.02374965800;

For Units, a dividend of R\$ 0.11874828998.



## 1.1. DIVIDENDS

Total Amount: R\$ 125,000,000.00 (one hundred and twenty five million reais)

For common and preferred shares, a dividend of R\$ 0.02374965800;

For Units, a dividend of R\$ 0.11874828998.

## 2. PAYMENT

The Payment Date to the shareholders remains unchanged, as of **February 22<sup>nd</sup>, 2019**, with **"ex date" on December 21<sup>st</sup>, 2018**, as disclosed on the Notice to Shareholders of December 12<sup>th</sup>, 2018.

The amount shall be imputed to the mandatory minimum dividend related to the fiscal year to be ended on December 31, 2018, being furtherly deducted from the amount declared on the Annual Shareholders Meeting to be held in 2019.

## 3. INCOME TAX

As a general rule, JCP has a withholding income tax of 15%, according to Brazilian legislation. Except for the shareholders which are subject to a different taxation or are dismissed by the referred legislation. There is no income tax incidence over dividends.

## 4. PROVISION INSTRUCTIONS

Shareholders will have its credits available on the first day of payment, credited to the banking account informed to Banco Itaú S.A.

### 4.1 Shareholders with Outdated Registration:

To those shareholders whose register does not contain the number of CPF/CNPJ or indication of Bank/Agency and checking account, the dividends will be credited as of the 3<sup>rd</sup> business day counted from the date of the request, as long as the interested parties provide the regularization of their registration form, in person, at any of Banco Itaú Unibanco's agencies, which are solely intended to assist shareholders, stated below. In case the update of the registration form is made in any other bank agency not mentioned below, or through mail to the Shares and Debenture Unit – Av. Engenheiro Armando de Arruda Pereira nº 707 - 7º andar - CEP 04344-902, São Paulo / SP - the payment will only be effected after due registrations in the electronic files of the Bank referred.



**5. LOCAL OF ATTENDANCE:**

At the Agencies of Banco Itaú Unibanco S.A. listed below and at the other authorized agencies that render services to shareholders, during banking hours:

- São Paulo (SP) - Rua Boa Vista nº 176 – 1º Subsolo
- Rio de Janeiro (RJ) - Rua Sete de Setembro nº 99 - Subsolo
- Belo Horizonte (MG) - Av. João Pinheiro nº 195 - Mezanino
- Salvador (BA) - Av. Estados Unidos nº 50 - 2º andar

São Paulo, January 21<sup>st</sup>, 2019.

**Gustavo Henrique Santos de Sousa**  
Chief Financial and Investor Relations Officer