



KLABIN S.A.

CNPJ: 89.637.490/0001-45

Publicly Held Company

NOTICE TO THE MARKET

Klabin S.A. ("Company") hereby informs its shareholders and the market in general that its Board of Directors, at a meeting held on March 19, 2019, approved the issuance of its 12th (Twelfth) unsecured Debentures, non-convertible in shares, in a single series, in the total amount of BRL 1,000,000,000.00 (one billion reais) ("Debentures"). The Debentures will be object of public offering pursuant to CVM Instruction 476 of January 16, 2019, as amended. The term of the Debentures will be 10 (ten) years from the issue date, which was March 19, 2019; the amortization installments will take place on the 8th, 9th and 10th years. In addition, the Debentures will have a nominal unit value of BRL 10,000.00 (ten thousand reais) and they will comprise compensatory interest corresponding to 114.65% of the DI rate, calculated under the terms described on the Indebenture Instrument.

The Company informs that it has already contracted a swap operation regarding the Debentures; thus, the debt will have a similar impact of a liability in US Dollars with financial cost of 5.4% per year.

The proceeds raised from the issue will be used to fund the Company's working capital.

São Paulo, March 25, 2019.

Klabin S.A.

Cristiano Cardoso Teixeira

Chief Executive, Financial and Investor Relations Officer