



KLABIN S.A.

Publicly Held Company
CNPJ/MF no. 89.637.490/0001-45
NIRE 35300188349

NOTICE TO SHAREHOLDERS

KLABIN S.A. ("Klabin" or "Company") hereby informs the Company's Shareholders that in the Board of Directors Meeting, held on February 5th, 2020, it was approved the payment of the intermediary dividends to the shares representative of its capital, as detailed bellow:

1. DIVIDENDS

Total amount of BRL 23,000,000.00 (Twenty three million Brazilian Reais)

For common and preferred shares, a dividend of R\$ 0.00436417970 per share;

For Units, a dividend of R\$ 0.02182089850 per Unit.

2. PAYMENT DATE:

The Company clarifies that, as decided on the same occasion, (i) the payment of the intermediary dividends hereby declared, to be imputed to the minimum mandatory dividend amount for the fiscal year to end on December 31st, 2020, will be paid on February 20th, 2020; and (ii) and the shares shall be traded in the Stock Exchange as "Ex-Dividends" since February 11th, 2020.

3. INCOME TAX

There is no income tax for dividends.

4. INSTRUCTIONS FOR THE CREDIT OF DIVIDENDS:

4.1 Shareholders whose shares are held by institutions providing securities custody services shall receive their dividends in accordance with procedures adopted by such institutions.

4.2 Other shareholders will have its credits available, credited to the banking account informed to Banco Itaú S.A.



4.2.1. Shareholders with outdated registration form:

To those shareholders whose register does not contain the number of CPF/CNPJ or indication of Bank/Agency and checking account, the dividends will be credited as of the 3rd business day counted from the date of the request, as long as the interested parties provide the regularization of their registration form, in person, at any of Banco Itau Unibanco's agencies, which are solely intended to assist shareholders, stated below. In case the update of the registration form is made in any other bank agency not mentioned below, or through mail to the Shares and Debenture Unit – Unidade de Processamento Soluções para Corporações – Escrituração, Rua Ururaí nº 111, Prédio B - Térreo – Tatuapé, ZIP CODE 03084-010, São Paulo/SP, the payment will only be effected after due registrations in the electronic files of the Bank referred.

5. LOCAL OF ATTENDANCE

The Company's Management, through its Investor Relations department, is at the disposal of the shareholders and the market for any further clarifications through telephone +55 (11) 3046-8401 and by e-mail invest@klabin.com.br.

São Paulo, February 5th, 2020.

Marcos Paulo Conde Ivo

Chief Financial and Investor Relations Officer