



Klabin

KLABIN S.A.

CNPJ/MF: 89.637.490/0001-45

NIRE: 35300188349

Publicly Held Company

MATERIAL FACT

KLABIN S.A. (“Klabin” or “Company”) hereby informs its shareholders and the market in general that it has initiated the process of temporary demobilization of professionals involved in the civil construction and assembly works of the Puma II Project (“Project”) in order to increase preventive measures to assist in the control of dissemination of the Coronavirus (COVID-19) among its employees and the community.

Currently, there are approximately 4,500 professionals, direct employees and contractors, working on the civil construction and assembly of the Project in the city of Ortigueira/PR.

Due to the speed of events related to the Coronavirus outbreak and uncertainties regarding the normalization of health and economic activities in Brazil, as of today it is not possible to establish what will be the impacts of this measure on the Project's schedule and budget.

In addition to the other measures already informed by the Company to the market, this decision occurs to prioritize the safety of its employees and the operations of the units in the state of Paraná. It is worth mentioning that these units are responsible for the production of goods that are essential to the market and to the community, such as food packaging, including long-life packaging for food, packaging paper for hygiene and cleaning goods, in addition to pulp, used in the production of tissue, disposable diapers and hospital products.

Depending on the epidemiological evolution, additional actions can be taken. In these circumstances, and driven by the transparency principle, Klabin will timely inform its investors and the market in the event of any change in its operations and/or consequences resulting from the impact of COVID-19, according to the legislation.

São Paulo, March 23rd, 2020.

Marcos Paulo Conde Ivo

Chief Financial and Investor Relations Officer