



Klabin

KLABIN S.A.

CNPJ/MF: 89.637.490/0001-45

NIRE: 35300188349

Publicly Held Company

NOTICE TO THE MARKET

KLABIN S.A. ("Klabin" or "Company"), in continuity to the Notice to the Market released on January 21st, 2020, hereby informs its shareholders and the market in general that, on the date hereof, it has concluded the closing procedures towards an association with a Timber Investment Management Organization ("TIMO") for the constitution of a subsidiary ("SPE"). The core business of this new venture will be the development of the forestry activity on the center-south of Parana State.

São Paulo, March 23rd, 2020.

Marcos Paulo Conde Ivo

Chief Financial and Investor Relations Officer